

Medical Outreachers Hong Kong Profit & Loss

January through December 2015

Jan - Dec 15

Ordinary Income/Expense	Jan - Dec 15
Income	
Donation	24,000.00
Event Income	
Leprosy Village Visits	
Participation fee	631.87
Total Leprosy Village Visits	631.87
Sichuan Medicare Service Trip	
Participation fee	55,000.00
Refund	-3,554.00
Total Sichuan Medicare Service Trip	51,446.00
Teddy Bear Hospital Service	
	3,000.00
Uganda Medical Service Trip	
Participation fee	852,868.00
Refund	-59,973.80
Third Party Subsidy	69,798.20
Total Uganda Medical Service Trip	862,692.40
Total Event Income	917,770.27
Total Income	941,770.27
Cost of Goods Sold	
Cost of events	
Domestic Helpers Health Edu.	
Medical equipment and supplies	2,622.90
Total Domestic Helpers Health Edu.	2,622.90
Grantham Hospital Visits	
	65.00
Leprosy Village Visits	
Meals and Entertainment	871.80
Printing fees	262.80
Sundry	1,307.10
Total Leprosy Village Visits	2,441.70
Sichuen Medicare Service Trip	
Insurance	880.00
Meals and accommodation	10,755.00
Medical equipment and supplies	1,618.00
Printing fees	291.00
Sundry	1,191.50
Travelling expenses	39,185.63
Sichuen Medicare Service Trip - Other	0.00
Total Sichuen Medicare Service Trip	53,921.13
Teddy Bear Hospital Service	
	4,200.00
Uganda Medical Service Trip	
Administration costs	118,080.00
Education materials	1,051.30
Insurance	9,168.00
Meals and accommodation	471,772.00
Medical equipment and supplies	11,275.95
Printing fees	6,745.70

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	Jan - Dec 15
Sundry expenses	6,688.00
Travelling expenses	247,104.00
Uganda Medical Service Trip - Other	0.00
Total Uganda Medical Service Trip	871,884.95
Total Cost of events	935,135.68
Total COGS	935,135.68
Gross Profit	6,634.59
Expense	
Advertising and Promotion	8,098.00
Bad debt	33,959.50
Bank Service Charges	370.00
Computer and Internet Expenses	2,332.54
Exchange difference	-7,483.76
Meals and Entertainment	877.60
Printing fees	46.00
Total Expense	38,199.88
Net Ordinary Income	-31,565.29
Other Income/Expense	
Other Income	
Bank interest income	119.35
Total Other Income	119.35
Other Expense	
Bank overdraft interest	0.05
Total Other Expense	0.05
Net Other Income	119.30
Net Income	-31,445.99

Medical Outreachers Hong Kong Balance Sheet

As of December 31, 2015

Dec 31, 15

ASSETS

Current Assets

Checking/Savings

Cash in hand	8,263.97
CNY S/A	46,374.34
HKD C/A	50,590.70
HKD S/A	140,657.28
USD S/A	<u>2.33</u>

Total Checking/Savings 245,888.62

Accounts Receivable

Accounts Receivable	<u>59,798.20</u>
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Total Accounts Receivable 59,798.20

Total Current Assets 305,686.82

TOTAL ASSETS 305,686.82

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Accrued expenses	2,996.10
Deposits received	<u>5,500.00</u>

Total Other Current Liabilities 8,496.10

Total Current Liabilities 8,496.10

Total Liabilities 8,496.10

Equity

Medical Students Outreach Fund 207,750.00

Unrestricted Net Assets 120,886.71

Net Income -31,445.99

Total Equity 297,190.72

TOTAL LIABILITIES & EQUITY 305,686.82